



LOUIS

EECKHOUDT

Full Professor

DIPLOMES ET FORMATION - DEGREES

Ph.D. in Economics (Michigan State University), 1970
B.A. in Economics (Louvain University), 1967
B.A. in Business Administration (FUCAM), 1965

DOMAINES DE SPECIALITE - SPECIALISATION FIELDS

Economics of risk

INVENTAIRES DES PUBLICATIONS - PUBLICATIONS INVENTORIES

■ Articles publiés dans des revues à comité de lecture *Published papers in refereed journals*

Eeckhoudt, Louis, 2006, Putting Risk in its Proper Place, with H. SCHLESINGER, American Economic Review.

Eeckhoudt, Louis, 2005, Priorities in Health Care : Risk Aversion and Prudence Matter, with B. PHUONG and D. CRAINICH, Health Economics.

Eeckhoudt, Louis, 2005, The Economic Value of Informal Care, with B. van den BERG and H. BLEICHRODT, Health Economics.

Eeckhoudt, Louis, 2005, Saving under Rank-Dependent Expected Utility, with H. BLEICHRODT, Economic Theory..

Eeckhoudt, Louis, 2005, Optimal Consumption and the Timing of Uncertainty Resolution, with C. GOLLIER and N. TREICH, European Economic Review..

Eeckhoudt, Louis, 2004, Comparative Mixed Risk Aversion : Definition and Application to Self Protection and Willingness to Pay, with K. DARHRAOUI, G. DIONNE and Ph. GODFROID, Journal of Risk and Uncertainty..

Eeckhoudt, Louis, 2004, Coût du risque et risques interactifs, with B. REY, Revue d'Economie Politique..

Eeckhoudt, Louis, 2004, Does Risk Aversion Increase the Value of Mortality Risk Reductions ?, with J. HAMMITT, Journal of Environmental Economics and Management..

Eeckhoudt, Louis, 2003, The Effect of Comorbidities on Treatment Decisions, with H. BLEICHRODT and D. CRAINICH, Journal of Health Economics..

Eeckhoudt, Louis, 2003, Comorbidities and the Willingness to Pay for Health Improvements, with H. BLEICHRODT and D. CRAINICH, Journal of Public Economics..

Eeckhoudt, Louis, 2003, Adjustment Costs, Uncertainty and the Level of Activity, with N. TREICH, Southern Economic Journal..

Eeckhoudt, Louis, 2001, Espérance d'Utilité et Nouveaux Modèles de Choix dans le Risque : une Connivence Cachée ?, in L'Actualité Economique, Revue d'Analyse Economique..

Eeckhoudt, Louis, 2001, Multiple Risks and the Value of Information, with Ph. GODFROID and C. GOLLIER, Economics Letters..

Eeckhoudt, Louis, 2001, Background Risk and the Value of a Statistical Life, with J. HAMMITT, Journal of Risk and Uncertainty..

Eeckhoudt, Louis, 2001, Which Shape for the Cost Curve of Risk ?, with C. GOLLIER, Journal of Risk and Insurance..

Eeckhoudt, Louis, 2001, Le Subventionnement des Médecines Curative et Préventive, with Ph. GODFROID and M. MARCHAND, Revue d'Economie Politique..

Eeckhoudt, Louis, 2001, Le Rôle de la Médecine Diagnostique dans la Gestion des Risques de Santé, with Ph. GODFROID, Revue Economique..

Eeckhoudt, Louis, 2000, Risk Aversion and the External Cost of a Nuclear Accident, with Th. SCHNEIDER and C. SCHIEBER, Journal of Environmental Management..

Eeckhoudt, Louis, 2000, Risk Aversion and the Value of Information, with Ph. GODFROID, Journal of Economic Education..

Eeckhoudt, 2000, Louis, Cost-Minimization Analysis of treatment Options for T1 No Glottic

Squamous Cell Carcinoma, with V. GREGOIRE and M. HAMOIR, Radiotherapy and Oncology..

Eeckhoudt, 2000, Louis, A Practical Multicriteria Methodology for Assessing Risky Public Investments, with M. BEUTHE and G. SCANNELLA, Socio-Economic Planning Sciences..

Eeckhoudt, Louis, 1999, Risk Aversion and the Bid Ask Spread, with P. ROGER, European Financial Management.

Eeckhoudt, Louis, 1999, (In) Flexibility and the Level of Output: a Word of Caution, with N. TREICH, Economics Letters.

Eeckhoudt, Louis, 1999, The Insurance of Lower Probability Events, with C. GOLLIER, Journal of Risk and Insurance.

Eeckhoudt, Louis, 1998, Risque de Santé, Médecine Préventive et Médecine Curative, with Ph. GODFROID and M. MARCHAND, Revue d'Economie Politique.

Eeckhoudt, Louis, 1998, The Market Value of Preventive Activities : A Contingent Claims Approach, with Ph. Godfroid, Journal of Economics.

Eeckhoudt, Louis, 1998, Valeur Ajoutée d'un Transfert de Risque et Optimum de Pareto, with P. ROGER, Revue Economique.

Eeckhoudt, Louis, 1997, La Théorie Duale des Choix Risqués et la Diversification : Quelques Réflexions, Finance.

Eeckhoudt, Louis, 1997 The No-Loss Offset Provision and the Attit

Eeckhoudt, Louis, 1997 The No-Loss Offset Provision and the Attitude Towards Risk of a Risk Neutral Firm, with C. GOLLIER and H. SCHLESINGER, Journal of Public Economics.

Eeckhoudt, Louis, 1997 Willingness to Pay, the Risk Premium and Risk Aversion, with Ph. GODFROID and C. GOLLIER, Economics Letters.

Eeckhoudt, Louis, 1997 The Interaction between the Demands for Insurance and Insurable Assets, with J. MEYER and M. ORMISTON, Journal of Risk and Uncertainty.

Eeckhoudt, Louis, 1997, Economics of Radiation Protection : Equity Considerations, with T. SCHNEIDER, C. SCHIEBER and C. GOLLIER, Theory and Decision.

Eeckhoudt, Louis, 1997, Bid Rents under Unemployment Risk : Delayed versus Timeless Uncertainty, with Y. ZENOU, Journal of Urban Economics.

Eeckhoudt, Louis 1996, Changes in Background Risk and Risk Taking Behavior, with C. GOLLIER and H. SCHLESINGER, Econometrica.

Eeckhoudt, Louis, 1996 Expected Utility Theory - Is it Normative or Simply "Practical" ?, Medical Decision Making.

Eeckhoudt, Louis, 1995 The Risk Averse (and Prudent) Newsboy, with C. GOLLIER and H. SCHLESINGER, Management Science.

Eeckhoudt, Louis, 1995 Demand for Risky Assets and the Monotone Probability Ratio Order with C. GOLLIER Journal of Risk and Uncertainty.

Eeckhoudt, Louis, 1995, Optimal Insurance without Expected Utility : the Dual Theory and the Linearity of Insurance Contracts, with N. Doherty, journal of Risk and Uncertainty.

Eeckhoudt, Louis, 1995 Risk Aversion, Prudence and Temperance : A Unified Approach, with C. GOLLIER and T. Schneider, Economics Letters.

Eeckhoudt, Louis, 1994 Increases in Prudence and Increases in Risk Aversion, with H. SCHLESINGER, Economics Letters.

Eeckhoudt, Louis, 1994 Partage des Risques et Création de Valeur Ajoutée, with P. Roger, Revue Economique.

Eeckhoudt, Louis, 1994 Adding and Subdividing Independent Risks : Some Comparative Statics Results, with C. GOLLIER and M. LEVASSEUR, Journal of Risk and Uncertainty.

Eeckhoudt, Louis, 1993 Relatively Weak Increases in Risk and their Comparative Statics, with G. DIONNE and C. GOLLIER, Economics Letters.

Eeckhoudt, Louis, 1993 INCREASES IN RISK AND LINEAR PAYOFFS, WITH G. DIONNE AND C. GOLLIER, IN INTERNATIONAL ECONOMIC REVIEW.

Eeckhoudt, Louis, 1992 Mean Preserving Changes in Risk with Tail Dominance, with P. HANSEN, Theory and Decision.

Eeckhoudt, Louis, 1991 Increases in Risk and Deductible Insurance, with C. GOLLIER and H. SCHLESINGER, Journal of Economic Theory.

Eeckhoudt, Louis, 1991 The Law of Large (Small ?) Numbers and the Demand for Insurance, with L. BAUWENS, E. BRIYS and P. SCARMURE, Journal of Risk and Insurance.

Eeckhoudt, Louis, 1989 Minimum Prices and Optimal Production under Multiple Sources of Risk: A Note, with P. HANSEN, in European Review of Agricultural Economics.

Eeckhoudt, Louis, 1989 More on Insurance as a Giffen Good, with G. DIONNE and E. BRIYS, Journal of Risk and Uncertainty.

Eeckhoudt, Louis, 1989 L'Épargne de Précaution : une Analyse Géométrique, with H. SNEESSENS and F. CALCOEN, *Revue Economique*.

Eeckhoudt, Louis, 1989 Endogenous Risks and the Risk Premium, with E. BRYIS and H. LOUBERGE, *Theory and Decision*.

Eeckhoudt, Louis, 1988 Export Credit Insurance: A Comment, with H. LOUBERGE, *Journal of Risk and Insurance*.

Eeckhoudt, Louis, 1988 Unemployment Insurance, Social Protection and Employment Policy: An International Comparison, with F. CALCOEN and D. GREINER, *International Social Security Review*.

Eeckhoudt, Louis, 1988 The Impact of a Probationary Period on the Demand for Insurance, with J. OUTREVILLE, M. LAUWERS and F. CALCOEN, *Journal of Risk and Insurance*.

Eeckhoudt, Louis, 1987 Théorie de l'Information et Diagnostic Médical : une Analyse Coût-Efficacité, with L. BAUWENS and Th. LEBRUN, *L'Actualité Economique*.

Eeckhoudt, Louis, 1987 Economic and Statistical Analysis of Diagnostic Procedures in the Presence of a Thyroid Nodule, with J. HERMANS, P. MERLO and T. LEBRUN, in *Acta Oto-Rhino-Laryngologica Belgica*.

Eeckhoudt, Louis, 1987 Proportional Risk Aversion, Taxation and Labor Supply under Uncertainty, with G. DIONNE, *Journal of Economics*.

Eeckhoudt, Louis, 1985 Optimal Strategies to Diagnose Presence and Severity of Coronary Artery Disease: A Public Health Approach, with the Cardiology Unit of Louvain University, in *Methods of Information in Medicine*.

Eeckhoudt, Louis, 1985 A Note on the "Loser-wins" Game, with P. HANSEN, *European Journal of Operational Research*.

Eeckhoudt, Louis, 1985 Risk-Aversion and Physicians' Medical Decision-Making, with T. LEBRUN and J.C. SAILLY, *Journal of Health Economics*.

Eeckhoudt, Louis, 1985 Selection of Diagnostic Tests for Coronary Artery Disease based on Computer-Aided Determination of their Informative Content, with the Cardiology Unit of Louvain University, in *Computers in Cardiology. I.E.E.E.*

Eeckhoudt, Louis, 1985 Self-insurance, Self-protection and Risk-aversion, with G. DIONNE, *Economics Letters*.

Eeckhoudt, Louis, 1985 Relative Risk Aversion in Comparative Statics: A Comment, with E. BRIYS, *American Economic Review*.

Eeckhoudt, Louis, 1984 Production Uncertainty and the Market Equilibrium of the Competitive Firm, with M. BEUTHE and J. LEFOLL, *European Economic Review*.

Eeckhoudt, Louis, 1984 Le contenu informatif des tests diagnostiques: application à la scintigraphie et la radiographie osseuses chez des patientes présentant un cancer du sein traité, with CRESGE and Centre Anti-Cancereux de Lille, *Journal de Biophysique et de Médecine Nucléaire*.

Eeckhoudt, Louis, 1984 The Informative Content of Diagnostic Tests: An Economic Analysis, with T. LEBRUN and J.C. SAILLY, *Social Science and Medicine*.

Eeckhoudt, Louis, 1984 Insurance and Saving: Some Further Results, with G. DIONNE, *Insurance: Mathematics and Economics*.

Eeckhoudt, Louis, 1983 Micro-Economic Applications of Marginal Changes in Risk, with P. HANSEN, *European Economic Review*.

Eeckhoudt, Louis, 1982 The Effect of Unemployment Risk on Consumption Behavior, with J.S. DE SALVO, *Zeitschrift für Nationalökonomie*.

Eeckhoudt, Louis, 1982, Uncertainty and the Partial Loss Offset Provision, with P. HANSEN, *Economics Letters*.

Eeckhoudt, Louis, 1982, Household Behavior under Income Uncertainty in a Monocentric Urban Area, with J.S. DE SALVO, *Journal Urban Economics*.

Eeckhoudt, Louis, 1980, Minimum and Maximum Prices, Uncertainty and the Theory of the Competitive Firm, with P. HANSEN, *American Economic Review*.

Eeckhoudt, Louis, 1980 L'accroissement du risque: théorie et application à la production en incertitude, *Geneva Papers on Risk and Insurance*.

Eeckhoudt, Louis, 1977, Interest-Bearing Demand Deposits and Bank Portfolio Behavior - A Comment, with P. CAPERAA, *Southern Economic Journal*.

Eeckhoudt, Louis, 1975, Surplus du Consommateur et Investissement Public Optimal, with J.L. LEBRUN, *Revue d'Economie Politique*.

Eeckhoudt, Louis, 1975, Delayed Risks and Risk Premiums, with Ph. CAPERAA, *Journal of Financial Economics*.

Eeckhoudt, Louis, 1973, L'Isoquant de Scitovsky. Une Note, *Revue d'Economie Politique*.

Eeckhoudt, Louis, 1972, The Dorfman-Steiner Rule. The Intertemporal Case, *Zeitschrift für Nationalökonomie*.

Eeckhoudt, Louis, 1968, La modernisation du canal de Bruxelles à Charleroi - Etude coûts-bénéfices, Recherches Economiques de Louvain.

■ Livres Books

Eeckhoudt, Louis, 2005, Economic and Financial Decisions under Risk, with C. GOLLIER and H. SCHLESINGER, Princeton University Press,

Eeckhoudt, Louis, 2002, Risk and Medical Decision Making, Kluwer Academic Press, Boston

Eeckhoudt, Louis, 1992, Le risque: evaluation, gestion et partage, with C. GOLLIER, Ediscience International, Paris,. English translation "Risk Evaluation Management and Sharing", 1994 (Prentice Hall and Harvester Wheatsheaf editors)

Eeckhoudt, Louis, 1989, Eléments de Micro-Economie, with F. CALCOEN, Editions De Boeck, Université

Eeckhoudt, Louis, 1976, L'Equilibre Macro-économique, with M. FALISE, Editions Cujas Paris,

■ Articles publiés dans des Livres Collectifs Published papers in collective books

Eeckhoudt, Louis, 1992, Background Risk, Prudence, and the Demand for Insurance, with M. KIMBALL. in Essays in Insurance Economics. G. DIONNE, Editor, Kluwer Academic Press.

Eeckhoudt, Louis, 1990, Proportional Risk Aversion and Saving Decisions under Uncertainty, with G. DIONNE and E. BRIYS, in Risk Information and Insurance, Essays in the Memory of K. BORCH. Kluwer Academic Press.

Eeckhoudt, Louis, 1982, Comments on Life-cycle Consumption and Willingness to Pay for Increased Survival, in the Value of Life and Safety, published by North-Holland, M.W. JONES-LEE, Editor.

ACTIVITES PROFESSIONNELLES EXTERIEURES - EXTERNAL PROFESSIONAL ACTIVITIES

■ Activités antérieures - Former activities

Professor of Economics (Catholic Faculties of Mons, Belgium)
Part-time Professor of Economics (Catholic Faculties of Lille, France and Catholic University of Louvain, Belgium)
Honorary Fellow, University of Wisconsin, Milwaukee (1978)
Visiting Professor of Finance (Laval University, Quebec 1981)
Visiting Professor of Economics and Finance (Centre HEC-ISA, Paris 1988)

PRIX SCIENTIFIQUES - SCIENTIFIC PRIZES AND AWARDS

CRB Fellow, Hoover Foundation, 1968-1969
Best MA Student, MSU, 1969
Best PhD Thesis in Economics, MSU, 1971
Inaugural Lectures, Catholic Faculties of Mons, 1973 and 1986
Past Editor of the Geneva Papers on Risk and Insurance Theory (1999-2003)
Associate Editor of "Risques"
Associate Editor of "Revue Economique"
Associate Editor of "Journal of Risk and Insurance"
Robert C. WITT Research Award (with C. GOLLIER), American Risk and Insurance Association, 2002
Robert C. WITT Research Award (with O. MAHUL and J. MORAN), American Risk and Insurance Association, 2004

ACTIVITES DE REFEREE DE REVUES SCIENTIFIQUES, DE MEMBRE DE COMITE DE REDACTION, ... ACTIVITIES OF REFEREE FOR JOURNALS, MEMBERSHIP OF EDITORIAL COMMITTEES, ...

Referee for:

American Economic Review
Review of Economic Studies
Journal of Risk and Insurance
European Economic Review
Journal of Health Economics
Geneva Papers on Risk and Insurance Theory
L'Actualite Economique
Journal of Economics
Finance
Theory and Decision
Economic Journal
Recherches Economiques de Louvain
Management Science
International Journal of Industrial Organization
Econometrica
Health Economics
Insurance : Mathematics and Economics
Medical Decision Making
Journal of Risk and Uncertainty
Journal of Public Economic Theory

Revue d'Economie Politique
Economica
Bulletin of Economic Research
Annals of Operations Research